

What Services Are Provided?

The Cooperative is responsible for the maintenance of specific components in your townhome which includes:

- Furnaces
- Water heaters
- Installed appliances
- Garbage disposals

Utilities

Water and sewer charges are paid directly to the Cooperative through the carrying charges.

On-site Management, Maintenance, Safety Patrol and free parking is also provided to the Member Owner(s).

Is There An Income Tax Benefit?

Because it is a Cooperative each Member qualifies to take his or her proportionate share of the interest on the Cooperative's mortgage and the property taxes as a deduction on his or her personal tax return just as a homeowner.

LONDON TOWNE HOUSES COOPERATIVE



London Towne Houses Cooperative
830 E. 100th Street
Chicago, IL 60628

Tel: (773) 928-4666
Fax: (773) 928-9718

Hours: 8:00 am-4:00 pm M-F

www.lthcoop.com



What Is London Towne Houses Cooperative, Inc.?

London Towne Houses Cooperative, Inc. is a corporation where the residents own the entire development through a Corporation in which each resident is a “Member Owner”.

London Towne Houses Cooperative is a non-profit corporation where we have made it possible to offer this cooperative development at monthly rates below comparable investor owned rental housing. There is no profit to any equity owner; the Member Owners simply pay all the regular operating expenses proportionately.

The Member Owners elect from amongst themselves a Board of Directors that set policy for the Cooperative; and employs a General Manager to oversee the day-to-day operations of the cooperative and the administrative and maintenance staff.

Location

London Towne Houses is located within minutes of the Metra, CTA Red Line, Interstates I-94 (Dan Ryan and Bishop Ford expressways), I-57 and I-80.

Application Requirements

- Minimum of 6 Months continuous Full-Time income verification.
- Minimum 6 Months at current residence.
- Credit review & background check.
- Minimum Income Requirement (see below).
- \$100 Non-refundable processing fee
- \$500 Deposit toward Membership Fee

Income Requirements

Unit Type	Minimum Income Required	Monthly Carrying Charges
1 Bdrm – Asbury	\$26,292	\$669
2 Bdrm – Canterbury	\$27,120	\$685
2 Bdrm – Dolton	\$27,678	\$696
2 Bdrm – Enfield	\$28,152	\$704
3 Bdrm – Fleming	\$28,459	\$711
3 Bdrm – Grenville	\$29,066	\$722
4 Bdrm – Hampton	\$29,556	\$732

Securing Your Membership

The membership sale price for London Towne Houses Cooperative, Inc. is \$3,000.

\$500 Deposit goes toward your membership sale price of \$3,000. All members are required to be approved by the elected Board of Directors.

Amenities

London Towne Houses Cooperative is located near Chicago State University and Olive Harvey College.

Close to shopping, Roseland Hospital, elementary and high schools.



ARE YOU READY FOR A LIFESTYLE CHANGE?

